

EXHIBIT O

STATUTORY REVISION

OF THE

LAWS OF NEW YORK

AFFECTING

RAILROADS

ENACTED IN 1892.

And Amended in 1893, '94, '95, '96, '97, '98, '99, 1900, 1901, 1902, 1903, 1904, 1905, 1906 and 1907.

INCLUDING

The General Railroad Law, the General Corporation Law and Stock Corporation Law, Transportation Corporation Law, complete as amended, the Statutory Construction Law and General Amendments to Railroad Law of 1892, the Condemnation Law and Law for Sale of Corporate Real Property of 1890, Penal Code Provisions, with Amendments to Date, and Tax Law as amended. 1907.

ALSO THE NEW
PUBLIC UTILITIES COMMISSION LAW
Enacted by the Legislature of 1907, and Now in Force.

INDEXED.

PREPARED BY ANDREW HAMILTON

BANKS & COMPANY,
ALBANY, N. Y.
1907.

CHAP. 687.

AN ACT to amend the general corporation law.

Approved by the Governor May 18, 1893. Passed, three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

The general corporation law is amended to read as follows, to take effect immediately:

CHAPTER XXXV OF THE GENERAL LAWS.

THE GENERAL CORPORATION LAW.

- SECTION 1. Short title.
2. Classification of corporations.
3. Definitions.
4. Qualifications of incorporators.
5. Filing and recording certificates of incorporation.
6. Corporations of the same name prohibited.
7. Amended and supplemental certificates.
8. Lost or destroyed certificates.
9. Certificate and other papers as evidence.
10. Prohibition of other than statutory powers.
11. Grant of general powers.
12. Limitation of amount of property of a non-stock corporation.
13. Acquisition of additional real property.
14. Acquisition of property in other states.
15. Certificate of authority of a foreign corporation.
16. Proof to be filed before granting certificate.
17. Acquisition of real property in this state by certain foreign corporations.
18. Acquisition by foreign corporations of real property in this state upon judicial sales.
19. Prohibition of banking powers.
20. Qualification of members as voters.
21. Proxies.
22. Challenges.
23. Effect of failure to elect directors.
24. Mode of calling special election of directors.
25. Mode of conducting special election of directors.
26. Qualification of voters and canvass of votes at special elections.
27. Powers of supreme court respecting elections.
28. Stay of proceedings in actions collusively brought.
29. Quorum of directors and power of majority.
30. Directors as trustees in case of dissolution.
31. Forfeiture for non-user.
32. Extension of corporate existence.
33. Conflicting corporate laws.
34. Laws repealed.
35. Saving clause.
36. Construction.
37. Law revived.
38. When notice of lapse of time unnecessary.
39. As to acts of directors.
40. Alteration and repeal of charter.
41. Political contributions prohibited.

SECTION 1. Short title.—This chapter shall be known as the general corporation law.

A clause reserving the right to alter, amend or repeal is omitted from this act because it is contained in section 1, art. 8, of state Constitution.

GENERAL CORPORATION LAW.

~~§ 41. Political contributions prohibited.~~ No corporation or joint stock association doing business in this State, except a corporation or association organized or maintained for political purposes only, shall directly or indirectly pay or use or offer, consent or agree to pay or use any money or property for or in aid of any political party, committee or organization, or for, or in aid of, any corporation, joint-stock or other association organized or maintained for political purposes, or for, or in aid of, any candidate for political office or for nomination for such office, or for any political purpose whatever, or for the reimbursement or indemnification of any person for moneys or property so used. Any officer, director, stockholder, attorney or agent of any corporation or joint-stock association which violates any of the provisions of this section, who participates in, aids, abets or advises or consents to any such violation, and any person who solicits or knowingly receives any money or property in violation of this section, shall be guilty of a misdemeanor and punishable by imprisonment in a penitentiary or county jail for not more than one year and a fine of not more than one thousand dollars. No person shall be excused from attending and testifying, or producing any books, papers or other documents before any court or magistrate, upon any investigation, proceeding or trial, for a violation of any of the provisions of this section, upon the ground or for the reason that the testimony or evidence, documentary or otherwise, required of him may tend to convict him of a crime or to subject him to a penalty or forfeiture; but no person shall be prosecuted or subjected to any penalty or forfeiture for or on account of any transaction, matter or thing concerning which he may so testify or produce evidence, documentary or otherwise, and no testimony so given or produced shall be received against him upon any criminal investigation or proceeding.

Added by chap. 239 of 1906. In effect April 16, 1906.

